

Sandalwood Cove HOA

2024 Projected Budget

Income	2023 Budget	2024 Budget
HOA Dues	\$73,440.00	\$73,440.00
Reinvestment Fee	\$400.00	\$400.00
Late Fees & Fines/Violations	\$200.00	\$200.00
Interest Income	\$1,400.00	\$1,900.00
Total Income:	\$75,440.00	\$75,940.00
Expenses		
Building Maintenance	\$4,000.00	\$4,000.00
Roof Maintenance	\$2,000.00	\$3,000.00
Management Fee	\$7,800.00	\$7,800.00
Landscaping & Snow Removal	\$24,000.00	\$16,000.00
Snow Removal	\$0	\$8,000.00
Landscaping Upgrades	\$6,000.00	\$6,000.00
Insurance	\$12,000.00	\$12,000.00
Legal Fees	\$500.00	\$500.00
License, Taxes & Reimburse	\$1,000.00	\$1,000.00
Rain Gutter Repairs/Cleanout	\$8,000.00	\$7,500.00
Miscellaneous	\$1,000.00	\$500.00
Reserve Contribution	\$7,500.00	\$7,500.00
Total Expenses:	\$73,800.00	\$73,800.00
Total Income:	\$75,440.00	\$75,940.00
Total Expenses:	\$73,800.00	\$73,800.00
Net Operating Income	\$1,640.00	\$2,140.00